

performance
improvement



Project
SAVINGS
\$260m

ROI of
70:1



925+
DAYS LTI
FREE

west africa
safely delivering
**WORLD-CLASS
RESULTS**

Newbuild Semi-Sub in Ultra Deepwater West Africa

Newbuild rig achieves outstanding safety results while realising project savings of \$260million and a 15% productive time increase.

Over the course, the rig also climbed up to first place in the contractor's regional fleet rankings.



Newbuild Semi-Sub delivers World-Class UDW in West Africa

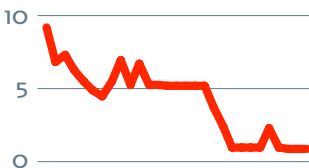
OVERVIEW

Exceed was contracted to support rig leadership in accelerating the learning curve and to establish a high-performance culture on a brand new 6th generation rig, the West Leo.

- Ongoing project starting March 2012
- New build rig straight from the shipyard, with contractor new to the region with new rig team
- Dynamic positioned 6th generation semisubmersible
- 60km offshore with water depths of 1,100m - 1,700m



TRIF IMPROVEMENT



FOR MORE CASE-STUDIES OR FURTHER INFORMATION PLEASE CONTACT:

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Having arrived in West Africa straight out of the yard in March 2012, the rig has drilled 32 wells to date with average productive time improving by 20% from 66% in 2012 to 86% in 2014.

During the 3-year period, 23 of 32 wells were drilled safely and below AFE saving a combined total of 79 days.

With **all well objectives met on 30 out of 32 wells**, the operations saw a step change improvement in the total recordable incident frequency rate (TRIFR) while also celebrating in excess of 870 days LTI-free.

During the 36 months, the rig team implemented a rigorous planning and learning process and captured in excess of 1,000 lessons with a closure rate of 93%.

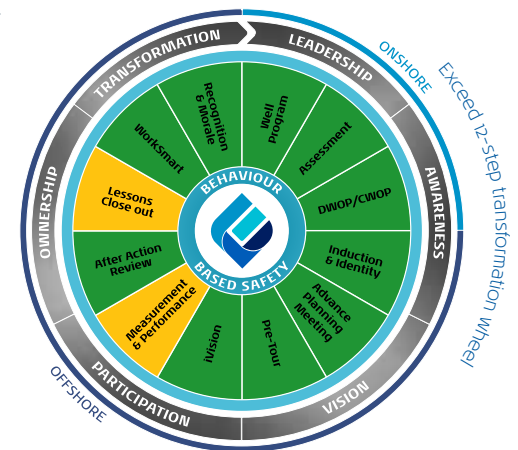
The combined value of lessons learned and time-based savings currently sits at \$260million.

OUR APPROACH doing things differently

TOOLS & TRAINING

With an uncompromising focus on safety, planning and learning, our approach is supported by our proprietary Performance & Learning Tracker and a 12-step transformation process.

Providing the client with confidence in our approach, these tools supported objective measurement against established benchmarks whilst providing a visual snapshot of the continuous improvement journey.



iVISION

Exceed introduced rig videos to support effective knowledge transfer by capturing all drilling and completions operations.

All rig videos were uploaded to iVision, Exceed's knowledge mobilisation software, where they were integrated with safety, management and operational assets. Effectively transcending language and cultural barriers - connecting the drill floor to the engineering team and driving continuous improvement.

PERFORMANCE ENGINEER COMPETENCY PROGRAMME (PECP)

The rationale underpinning our PECP is to ensure that the client engineer in training understands all the continuous improvement processes, systems and behaviours required to deliver world class HSE and operational performance.

Our PECP assures that the client engineer has the understanding and a personal commitment to excellence as they progress to future leadership and influence positions within the company. Via the PECP, the candidates' technical and leadership capabilities and communication skills are developed to prepare them for future, more senior roles within the client organisation.

ACHIEVEMENTS

- In excess of 925 days LTI-free
- Productive time increased from 66% in 2012 to 88% in 2013 and 86% in 2014
- Rig achieved first place in contractor Middle East and Africa Fleet
- 1000 lessons captured with closure rate consistently >90%
- Project savings in excess of \$260m

Exceed's performance coaches ran numerous improvement initiatives; helping us to work safer and smarter, save time and money through previous drilling experience. We appreciate the energy and ability to progress unsupervised.

- West Leo, SDSV